



PRESS RELEASE

ORX launches new website

(Zurich, 1 November 2006) ORX, the Operational Riskdata eXchange Association, launches a new public website.

The website marks a step change in the profile of the growing industry association. The website will offer users key information on the associations, its membership and its services.

Simon Wills, Executive Director, ORX said “The new website presents the best of ORX and will enable all our stakeholders to access key information”.

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Notes to Editors:

1. The Operational Riskdata eXchange Association (ORX) is the world's leading operational risk loss data consortium for the financial services industry. ORX was founded in 2002 with the primary objective of creating a platform for the secure and anonymised exchange of high-quality operational risk loss data. ORX is a not-for-profit industry association, incorporated in Zurich, Switzerland, owned and managed by its members. ORX currently has 28 members and has over the past three years developed a database of 44,500 operational risk losses, each over €20,000 in value, to a total of €15 billion.